

**Auction bid acknowledgement and purchase agreement**

1. I, \_\_\_\_\_ hereby agree to purchase the property known as \_\_\_\_\_ in the County of \_\_\_\_\_ California for a total price of \_\_\_\_\_ witch consists of the highest auction bid of \_\_\_\_\_ plus the 10% buyer premium of \_\_\_\_\_.

2. Buyer acknowledges that McCormack Auction Company is the agent of the seller only and that no agency of any kind will be created between buyer and Auction Company.

3. Buyer Agrees to close this transaction with final cash payment equal to the total purchased price minus the deposit money within 30 days of final court order being entered.

4. Buyer understands this is an “As Is” no contingency sale and hereby acknowledges that personal and professional inspections and investigations to the property have been made. Buyer further agrees and accepts property in its current condition with all faults, if any.

\_\_\_\_\_  
Buyer Signature

\_\_\_\_\_  
Seller

\_\_\_\_\_  
Print and Date

\_\_\_\_\_  
Print and Date

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone