

Auction bid acknowledgement and purchase agreement

1. I, _____ hereby agree to purchase the property known as 8272 Wintergardens Blvd., Lakeside, CA 92040 in the County of San Diego, California for a total price of _____ witch consists of the highest auction bid.

2. Buyer acknowledges that McCormack Auction Company is the agent of the seller only and that no agency of any kind will be created between buyer and Auction Company.

3. Buyer Agrees to close this transaction with final payment equal to the total purchased price minus any deposit money within 30 days auction or forfeit all deposits as liquidated damages.

4. Buyer understands this is an “As Is” no contingency sale and hereby acknowledges that personal and professional inspections and investigations to the property have been made or hereby releases the right to do so. Buyer further agrees and accepts property in its current condition with all faults, if any.

5. The Auction Terms and Conditions along with the Release and Acknowledgment signed prior to auction are hereby incorporated into and part of this agreement.

Buyer Signature

Seller

Print and Date

Print and Date

Address

Phone